



**Statement of Financial Position**  
**As on 31st Ashadh, 2081**

Amount in NPR

Particulars	Note	FY 2080/81	FY 2079/80
<b>Assets</b>			
Cash and Cash Equivalents	4.1	335,574,889	211,782,148
Statutory Balances & due from Nepal Rastra Bank	4.2	88,929,197	46,000,000
Placement with Bank and Financial Institutions	4.3	215,000,000	160,000,000
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs & Co-operatives	4.6	-	-
Loans and Advances to Customers	4.7	20,122,039,492	10,068,806,263
Investment Securities	4.8	3,510,000	2,010,000
Current Tax Assets	4.9	13,732,818	18,636,137
Investment Property	4.10	-	-
Property Plant and Equipment	4.11	328,706,298	116,463,812
Goodwill and Intangible Assets	4.12	30,765,996	-
Deferred Tax Assets	4.13	94,730,542	42,895,541
Other Assets	4.14	38,091,391	22,052,723
<b>Total Assets</b>		<b>21,271,080,622</b>	<b>10,688,646,624</b>
<b>Liabilities</b>			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instruments	4.17	-	-
Deposits from Customers	4.18	6,141,279,950	3,466,348,075
Borrowings	4.19	11,028,480,925	4,859,309,990
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	1,460,605,334	1,064,938,409
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
<b>Total Liabilities</b>		<b>18,630,366,209</b>	<b>9,390,596,474</b>
<b>Equity</b>			
Share Capital	4.24	1,397,764,272	732,000,000
Share Premium		-	-
Retained Earnings		(46,459,809)	(81,318,857)
Reserves	4.25	1,289,409,949	647,369,007
<b>Total Equity</b>		<b>2,640,714,413</b>	<b>1,298,050,150</b>
<b>Total Liabilities and Equity</b>		<b>21,271,080,622</b>	<b>10,688,646,624</b>
Contingent Liabilities and Commitments	4.26	-	-
Net Assets Value per share		188.92	177.33

As per our report of even date

**Statement of Profit or Loss**  
**For the year ended 31st Ashadh, 2081**

Amount in NPR

Particulars	Note	FY 2080/81	FY 2079/80
Interest Income	4.27	2,063,091,044	1,420,538,707
Interest Expense	4.28	1,151,393,975	984,981,479
<b>Net Interest Income</b>		<b>911,697,069</b>	<b>435,557,228</b>
Fee and Commission Income	4.29	256,571,531	180,762,979
Fee and Commission Expense	4.30	10,045,207	13,938,467
<b>Net Fee and Commission Income</b>		<b>246,526,325</b>	<b>166,824,512</b>
Net Interest, Fee and Commission Income		<b>1,158,223,393</b>	<b>602,381,740</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
<b>Total Operating Income</b>		<b>1,158,223,393</b>	<b>602,381,740</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	4.33	39,671,428	7,814,847
<b>Net Operating Income</b>		<b>1,118,551,966</b>	<b>594,566,893</b>
<b>Operating Expense</b>			
Personnel Expenses	4.34	565,982,246	383,263,122
Other Operating Expenses	4.35	106,808,129	77,911,454
Depreciation & Amortisation	4.36	48,239,742	29,476,909
<b>Operating Profit</b>		<b>397,521,849</b>	<b>103,915,410</b>
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	3,387,943
<b>Profit Before Income Tax</b>		<b>397,521,849</b>	<b>100,527,467</b>
Income Tax Expense	4.39	95,579,037	50,868,051
Current Tax		149,934,827	60,212,754
Deferred Tax		(54,355,790)	(9,344,704)
<b>Profit for the Year</b>		<b>301,942,813</b>	<b>49,659,416</b>
<b>Profit Attributable to:</b>			
Equity-holders of the Financial Institution		301,942,813	49,659,416
Non-controlling interest		-	-
<b>Profit for the Year</b>		<b>301,942,813</b>	<b>49,659,416</b>
<b>Earnings per Share</b>			
Basic Earnings per Share		31.65	6.78
Diluted Earnings per Share		31.65	6.78

As per our report of even date

**Statement of Comprehensive Income**  
**For the year ended 31st Ashadh, 2081**

Amount in NPR

Particulars	Note	FY 2080/81	FY 2079/80
<b>Profit for the year</b>		<b>301,942,813</b>	<b>49,659,416</b>
<b>Other Comprehensive Income, Net of Income Tax</b>			
<b>a) Items that will not be reclassified to profit or loss</b>			
Gains/(losses) from investment in equity instruments measured at fair value		-	-
Gains/(losses) on revaluation		68,888,708	-
Actuarial gains/(losses) on defined benefit plans		12,430,574	32,481,955
Income tax relating to above items		(24,395,785)	(9,744,587)
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>		<b>56,923,497</b>	<b>22,737,369</b>
<b>b) Items that are or may be reclassified to profit or loss</b>			
Gains/(losses) on cash flow hedge		-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation) Income tax relating to above items		-	-
Reclassify to profit or loss		-	-
<b>Net other comprehensive income that are or may be reclassified to profit or loss</b>		<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the year, Net of Income Tax</b>		<b>56,923,497</b>	<b>22,737,369</b>
<b>Total Comprehensive Income for the Year</b>		<b>358,866,310</b>	<b>72,396,784</b>
Total Comprehensive Income attributable to:			
Equity-holders of the Financial Institution		358,866,310	72,396,784
Non-controlling interest		-	-
<b>Total Comprehensive Income for the Period</b>		<b>358,866,310</b>	<b>72,396,784</b>

As per our report of even date

**Statement of Cash Flows**  
**For the year ended 31st Ashadh, 2081**

Particulars	FY 2080/81	FY 2079/80
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest Received	1,903,927,805	1,420,538,707
Fee and Other Income Received	256,571,531	180,762,979
Dividend Received	-	-
Receipts from Other Operating Activities	-	-
Interest Paid	(1,151,393,975)	(984,981,479)
Commissions and Fees Paid	(10,045,207)	(13,938,467)
Cash Payment to Employees	(565,982,246)	(383,263,122)
Other Expenses Paid	(106,808,129)	(81,299,397)
<b>Operating Cash Flows before Changes in Operating Assets and Liabilities</b>	<b>326,269,781</b>	<b>137,819,222</b>
<b>(Increase) Decrease in Operating Assets</b>	<b>(42,929,197)</b>	<b>-</b>
Due from Nepal Rastra Bank	-	-
Placement with Banks and Financial Institutions	(55,000,000)	30,000,000
Other Trading Assets	-	-
Loans and Advances to Bank and Financial Institutions	-	-
Loans and Advances to Customers	(9,894,069,991)	(151,535,145)
Other Assets	45,179,115	608,856
<b>Increase (Decrease) in Operating Liabilities</b>	<b>-</b>	<b>-</b>
Due to Banks and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from Customers	2,674,931,875	258,039,529
Borrowings	6,169,170,935	(347,578,207)
Other Liabilities	395,666,924	(78,215,968)
<b>Net Cash Flow from Operating Activities before Tax Paid</b>	<b>(380,780,558)</b>	<b>(150,861,713)</b>
Income Tax Paid	(90,675,718)	(48,512,212)
<b>Net Cash Flow from Operating Activities</b>	<b>(471,456,276)</b>	<b>(199,373,925)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investment Securities	(1,500,000)	-
Receipts from Sale of Investment Securities	-	-
Purchase of Property and Equipment	(260,482,228)	(16,794,063)
Receipts from Sale of Property and Equipment	-	131,637
Purchase of Intangible Assets	-	-
Purchase of Investment Properties	-	-
Receipts from Sale of Investment Properties	-	-
Interest Received	-	-
Dividend Received	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(261,982,228)</b>	<b>(16,662,426)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	665,764,272	132,000,000
Dividends Paid	-	(132,000,000)
Interest Paid	-	-
Other Receipts/Payments	191,466,972	18,404,644
<b>Net Cash from Financing Activities</b>	<b>857,231,244</b>	<b>18,404,644</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>123,792,741</b>	<b>(197,631,706)</b>
Cash and Cash Equivalents at Shrawan 01, 2080	211,782,148	409,413,854
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-	-
<b>Cash and Cash Equivalents at Ashadh 31, 2081</b>	<b>335,574,889</b>	<b>211,782,148</b>

As per our report of even date

**Statement of Changes in Equity**  
**Attributable to equity holders of the Institution**  
**For the year ended 31st Ashadh, 2081**

Attributable to Equity-Holders of the Institution

Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Corporate social responsibility reserve	Client Protection Fund	Fair Value Reserve	Revaluation Reserve	Retained Earning	Resturcture Reserve	Other Reserve	Total
Balance at Shrawan 01, 2080	732,000,000.00	-	237,549,375	-	78,494,543	2,672,519	185,420,538	-	-	(81,318,857)	63,365,872	79,866,158	1,298,050,149
Adjustment	665,764,272	-	150,831,392	-	162,690,689	1,470,812	54,301,420	-	43,074,500	(95,347,929)	-	(10,159,148)	972,626,008
Due to Merger Entries (From Mirmire LBBSL)	665,764,272	-	150,831,392	-	162,690,689	1,470,812	54,301,420	-	43,074,500	(95,347,929)	-	(10,159,148)	972,626,008
Income & (Expenditure) from Nerude LBBSL Ledger										-		-	-
Income & (Expenditure) from Nerude Mirmire LBBSL Ledger										-		-	-
Other										-		-	-
Unidentified Figures					-					-		-	-
Comprehensive Income for the year										301,942,813			301,942,813
Profit for the year													-
Other Comprehensive Income, Net of Tax													-
Gains/(losses) from investment in equity instruments measured at fair value													-
Gains/(losses) on revaluation													-
Actuarial gains/(losses) on defined benefit plans													-
Gains/(losses) on cash flow hedge													-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)													-
Total Comprehensive Income for the year													-
Transfer to Reserves during the year						3,019,428	3,019,428			(28,442,929)	22,404,073	-	-
General Reserve			60,388,563							(60,388,563)			-
Regulatory Reserve					82,904,343					(82,904,343)			-
Transfer from Reserves during the year													-
Contribution to the Fund							15,554,206		48,222,096			12,533,256	76,309,558
Expense from the Fund						(363,000)	(7,851,115)						(8,214,115)
Transactions with Owners, directly recognized in Equity													-
Share Issued													-
Share Based Payments													-
Dividend to Equity-Holders													-
Bonus Shares Issued													-
Cash Dividend Paid													-
Other													-
Total Contributions by and Distributions													-
Balance at Ashadh 31, 2081	1,397,764,272	-	448,769,330	-	324,089,576	6,799,759	250,444,477	-	91,296,596	(46,459,809)	85,769,945	82,240,267	2,640,714,413

## Statement of Capital Fund

Particulars	FY 2080/81 Amount (Rs.)	FY 2079/80 Amount (Rs.)
Paid up Equity Share Capital	1,397,764,272	732,000,000
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	448,769,330	237,549,375
Retained Earnings	(46,459,809)	(81,318,857)
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	-	-
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	48,677,402
Less: Goodwill	30765996	-
Less: Intangible Assets	-	-
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	94,730,542	42,895,541
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-

Particulars	FY 2080/81 Amount (Rs.)	FY 2079/80 Amount (Rs.)
Less: Purchase of Land & Building in excess of limit & utilized	29,909,400	-
Less: Reciprocal cross holdings	-	-
Less: Other Deductions	-	-
Total Tier 1 Capital	1,644,667,857	894,012,379
Particulars	Amount (Rs.)	Amount (Rs.)
Cumulative and/or Redeemable Preference Share	-	-
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	82,205,922	42,684,752
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	10,000	-
Assets Revaluation Reserves	3,470,250	-
Special Reserve Fund	-	-
Total Tier 2 Capital	85,686,172	42,684,752
Particulars	Amount (Rs.)	Amount (Rs.)
Core Capital (Tier 1)	1,644,667,857	894,012,379
Supplementary Capital (Tier 2)	85,686,172	42,684,752
Total Capital Fund	1,730,354,029	936,697,130

NRB Directive Form No. 1.2

## Statement of Risk Weighted Assets (RWA)

## A On-Balance-Sheet Items

S. N.	Description	Weight (%)	Current period		Previous Period	
			Amount (Rs.)	RWA	Amount (Rs.)	RWA
1	Cash Balance	0	23,344,317	-	14,598,379	-
2	Gold (Tradable)	0	-	-	-	-
3	NRB Balance	0	88,929,197	-	46,000,000	-
4	Investment to Govt. Bond	0	-	-	-	-
5	Investment to NRB Bond	0	-	-	-	-
6	Loan against Own FD	0	-	-	-	-
7	Loan against Govt. Bond	0	-	-	-	-
8	Accrued interests on Govt. bond	0	-	-	-	-
9	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-
10	Balance on domestic banks and financial institutions	20	527,230,572	105,446,114	357,183,769	71,436,754
11	Loan against other banks' and financial institutions' FD	20	-	-	-	-
12	Foreign bank balance	20	-	-	-	-
13	Money at call	20	-	-	-	-
14	Loan against internationally rated bank guarantee	20	-	-	-	-
15	Investment to internationally rated Banks	20	-	-	-	-
16	Inter-bank lending	20	-	-	-	-
17	Investment on shares/debentures/bonds	100	3,510,000	3,510,000	2,010,000	2,010,000
18	Other investments	100	-	-	-	-
19	Loans & advances, bills purchase/discount	100	20,737,526,716	20,737,526,716	10,250,120,554	10,250,120,554
20	Fixed assets	100	328,706,298	328,706,298	116,463,812	116,463,812
21	Net interest receivables (Toral IR-8-Interest supsense)	100	-	-	-	-
22	Net Non-Banking Asset	100	-	-	-	-
23	Other assets (Except advance tax payment)	100	177,320,747	177,320,747	64,948,264	64,948,264
24	Real estate/residential housing loans exceeding the limits	150	-	-	-	-
	Total on balance sheet itmes (A)		21,886,567,847	21,352,509,876	10,851,324,778	10,504,979,384

## B. Off-Balance-Sheet Items

S. N.	Description	Weight (%)	Current period		Previous Period	
			Amount (Rs.)	(RWA)	Amount (Rs.)	(RWA)
1	Bills collection	0	-	-	-	-
2	Forward foreign exchange contract	10	-	-	-	-
3	L/C with maturity less than six months (Outstanding value)	20	-	-	-	-
4	Guarantee against International rated bank's counter guarantee	20	-	-	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-	-	-
6	Bid bond, performance bond and underwriting	50	-	-	-	-
7	Loan sale with repurchase agreement	50	-	-	-	-
8	Advance payment guarantee	100	-	-	-	-
9	Financial and other guarantee	100	-	-	-	-
10	Irrevocable loan commitment	100	-	-	-	-
11	Possible liabilities for income tax	100	-	-	-	-
12	All types of possible liabilities including acceptance	100	-	-	-	-
13	Rediscounted bills	100	-	-	-	-
14	Unpaid portion of partly paid share investment	100	-	-	-	-
15	Unpaid guarantee claims	200	-	-	-	-
16	Amount to be maintained for operational risk (1% of Total Assets)	100	218,865,678	218,865,678	217,026,496	217,026,496
	Total Off-Balance-sheet Items (B)		218,865,678	218,865,678	217,026,496	217,026,496
	<b>Total Risk Weighted Assets (A) + (B)</b>		<b>22,105,433,525</b>	<b>21,571,375,554</b>	<b>11,068,351,274</b>	<b>10,722,005,879</b>
C.	Total Capital Fund (A+B)		1,730,354,029		936,697,130	
D.	Minimum capital Fund to be maintained based on Risk Weighted Assets:					
1	Minimum Capital Fund Required (8.0 % of RWA)		1,725,710,044		857,760,470	
2	Minimum Core Capital Required (4.0 % of RWA)		862,855,022		428,880,235	
3	Capital Fund maintained (in %)		8.02%		8.74%	
4	Core Capital maintained (in %)		7.62%		8.34%	